

MINUTES OF A JOINT SPECIAL MEETING OF THE
BOARDS OF DIRECTORS

OF

TRANSPORT METROPOLITAN DISTRICT NOS. 1-5

Held: Thursday, September 29, 2022 at 2:00 p.m. via
teleconference

Attendance

The joint special meeting of the Boards of Directors of Transport Metropolitan District Nos. 1-5 was called and held in accordance with the applicable laws of the State of Colorado. The following Directors, have confirmed their qualifications to serve, were in attendance via teleconference:

Nick Hernandez, President
Kelsey B. Hall, Secretary/Treasurer
William Metcalf, Assistant Secretary

Also present was Zachary P. White, Esq, White Bear White Tanaka & Waldron, Attorneys at Law.

Call to Order/Declaration
of Quorum

It was noted that a quorum of the Boards was present and Director Hernandez called the meeting to order.

Conflict of Interest
Disclosures

Mr. White advised the Boards that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Mr. White reported that disclosures for those directors with potential or existing conflicts of interest were filed with the Secretary of State's Office and the Boards at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Boards. Mr. White noted that a quorum was present and inquired into whether members of the Boards had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. Director Hall noted her affiliation with Western Transport, LLC as Senior Land and Project Manager. Director Hernandez noted his affiliation with Western Transport, LLC as CEO. The Boards determined that the participation of the members present was necessary to obtain a quorum or to otherwise enable the Boards to act.

Approval of Agenda

Mr. White presented the proposed agenda to the Boards for

consideration. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the agenda as presented.

Joint Meetings

The Boards of Directors of the Districts have determined to hold joint meetings of the Districts and to prepare joint minutes of action taken by the Districts in such meetings. Unless otherwise noted herein, all official action reflected in these minutes is the action of each of the Districts. Where necessary, action taken by an individual District will be so reflected in these minutes.

Public Comment

No members of the public were present.

Legal Matters

Review and Consider Approval of Letter to Hydro Resources

Mr. White presented a Letter to Hydro Resources regarding Defective Work on Well #3 to the Board of District No. 1. Following discussion regarding the defective work discovered, remediation efforts, and outstanding invoices to Hydro Resources, upon a motion duly made and seconded, the Board of District No. 1 unanimously approved legal counsel finalizing the letter and delivery to Hydro Resources.

Financial Matters

None.

Executive Session pursuant to § 24-6-402(4)(b) & (e), C.R.S., to receive legal advice on specific legal questions and discuss matters subject to negotiation and strategy related to Hydro Resources well drilling construction project.

Not needed.

Other Business

Next Meeting

October 20, 2022

Adjourn

There being no further business to come before the Boards, and following discussion and upon a motion duly made, seconded and unanimously carried, the Boards determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Kelsey Hall

Kelsey Hall (Nov 11, 2022 07:49 MST)

Secretary for the Meeting

The foregoing minutes were approved on the 20th day of October, 2022.