

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS

OF

TRANSPORT METROPOLITAN DISTRICT NOS. 1-4

Held: Wednesday, February 5, 2020 at 11:00 a.m. at 1331 17<sup>th</sup> Street, Suite 1000, Denver, Colorado

Attendance

The special meeting of the Board of Directors of Metropolitan District was called and held in accordance with the applicable laws of the State of Colorado. The following Directors, have confirmed their qualifications to serve, were in attendance:

Kelsey B. Hall  
Richard Montgomery

Karl Knapp was absent but participated via speakerphone

Also present was Zachary P. White, Esq., White Bear White Tanaka & Waldron, Attorneys at Law; Steven Marshall, Western Transport.

Call to Order/Declaration of Quorum

It was noted that a quorum of the Board was present and the meeting was called to order.

Conflict of Interest Disclosures

Mr. White advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Mr. White reported that disclosures for those directors with potential or existing conflicts of interest were filed with the Secretary of State's Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Mr. White noted that a quorum was present and inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The Board determined that the participation of the members present was necessary to obtain a quorum or to otherwise enable the Board to act.

Approval of Agenda

Mr. White presented the proposed agenda to the Board for consideration. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the agenda as presented.

Approval of Minutes from January 30, 2020 Special Meeting      The Board reviewed the Minutes from the January 30, 2020 meeting. Following a review, upon a motion was duly made and seconded, the Board unanimously approved the Minutes as presented.

Public Comment      None.

**Legal Matters**

Consider Approval of Construction Loan Funding Agreement with Western Transport, LLC (District No. 1)      Mr. White presented the Board of District No. 1 a Construction Loan Funding Agreement with Western Transport, LLC in order to provide funds to undertake its well drilling project. Following discussion, upon a motion duly made and seconded, the Board approved the Construction Loan Funding Agreement with Western Transport, LLC, subject to any final comments from Western Transport, LLC.

Consider Approval of Construction Loan Funding Agreement Promissory Note to Western Transport, LLC (District No. 1)      Mr. White presented the Board of District No. 1 with a Promissory Note related to the Construction Loan Funding Agreement with Western Transport, LLC. Following discussion, upon a motion duly made and seconded, the Board approved the Construction Loan Funding Agreement Promissory Note to Western Transport, LLC, subject to any final comments from Western Transport, LLC.

Consider Approval of Funding and Reimbursement Agreement (Operation and Maintenance) with Western Transport, LLC (District No. 1)      Mr. White presented the Board of District No. 1 with a Funding and Reimbursement Agreement for Operation and Maintenance with Western Transport, LLC to provide funding for the District's operation and maintenance costs. Following discussion, upon a motion duly made and seconded, the Board approved the Funding and Reimbursement Agreement (Operation and Maintenance) with Western Transport, LLC, subject to any final comments from Western Transport, LLC.

**Financial Matters**

Discussion regarding 2020 Budget Matters      The Boards engaged in general discussion regarding the 2020 Budget Matters. If the Board issues bonds in 2020, it was noted that an amendment to the 2020 Budget may be necessary.

Other Business      Next Meeting - February 2, 2020

Adjourn

There being no further business to come before the Board, and following discussion and upon a motion duly made, seconded and unanimously carried, the Board determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

*Kelsey B. Hall*

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Secretary for the Meeting

The foregoing minutes were approved on the 17<sup>th</sup> day of June, 2020.









# Transport Execution Packet

Final Audit Report

2020-10-13

Created:	2020-10-13
By:	Andie Eckstrum (aekstrum@wbapc.com)
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## "Transport Execution Packet" History

-  Document created by Andie Eckstrum (aekstrum@wbapc.com)  
2020-10-13 - 5:00:35 PM GMT- IP address: 50.209.233.181
-  Document emailed to Karl E Knapp (kknapp@cvlinc.net) for signature  
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-  Document e-signed by Karl E Knapp (kknapp@cvlinc.net)  
Signature Date: 2020-10-13 - 7:00:24 PM GMT - Time Source: server- IP address: 96.76.172.249
-  Document emailed to Kelsey Hall (khall@transportcolorado.com) for signature  
2020-10-13 - 7:00:25 PM GMT
-  Email viewed by Kelsey Hall (khall@transportcolorado.com)  
2020-10-13 - 7:00:57 PM GMT- IP address: 50.228.24.155
-  Document e-signed by Kelsey Hall (khall@transportcolorado.com)  
Signature Date: 2020-10-13 - 8:01:39 PM GMT - Time Source: server- IP address: 50.228.24.155
-  Agreement completed.  
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